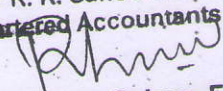


AUDITORS REPORT

1. We have audited the attached Balance Sheet as at 31.03.2015 and the Income & Expenditure Account and Receipt and Payment Account of "**DR. B.V. MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST**" of Plot No – 430(Part) Shanti Nagar, Jharapada, Bhubaneswar – 751006 for the year ending 31st March, 2015 together with the schedule annexed there to, which are in agreement with the books of account maintained by the said Trust. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our Audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining on a test basis evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall financial statements, presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. In our opinion, proper books of account have been kept by the above named institution visited by us so far as it appears from our examination of the books.
 - iii. No personal expenses of management have been charged in the account
 - iv. All receipts and payments and all assets and properties and all known liabilities have been fully and properly accounted for in the books of accounts.
 - v. The location of assets is specified in the assets register.
 - vi. The fixed assets register is maintained at the Trust and all movable assets including Equipments are record therein.
 - vii. In our opinion and to the best of our information and according to the information & explanation given to us the said Balance sheet, Income and Expenditure and Receipt & Payments Accounts give a true and fair view of the state of affairs of the Trust as on 31.03.2015 and of the income and expenses and of the receipt and payments for the year 2014-15 and of the closing Balance of the Trust as at 31.03.2015.

Place: Bhubaneswar
Date: 23.08.2015



For R. K. Sahoo & Co.
Chartered Accountants

Rajesh Kumar Sahoo, FCA
Proprietor
M.No-056370

DR. B.V.MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST
PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006

BALANCE SHEET AS AT 31.03.2015

LIABILITIES	AMOUNT(Rs)	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)	AMOUNT(Rs)
CAPITAL FUND:			FIXED ASSETS (AT COST)		
As per Contra			As per Schedule "I"		4,94,310.00
RESERVE & SURPLUS			CURRENT ASSETS		
Special Donation b/f		7,500.00	LOANS & ADVANCES:		
Depreciation Reserve		3,60,369.65	Cash in Hand:	1,832.60	
			Cash at Bank :		
CURRENT LIABILITIES			SBI, Athgarh	12,612.37	
AND PROVISIONS:			OSCB, Bhubaneswar		
<u>Temporary Loan:</u>			A/C No - 10281	1,372.00	
Op. Balance b/f	14,37,286.00		A/C No - 10289	<u>16,314.50</u>	32,131.47
Addition during yhe yr.	<u>1,25,000.00</u>		Security Deposit:		
	15,62,286.00		House Owner		3,000.00
Less: Refunded	<u>97,000.00</u>	14,65,286.00			
Audit Fee		2,000.00	CAPITAL FUND:		
			Op. Balance b/f	11,57,688.09	
			Add: Excess of Exp.		
			over Income	<u>1,48,026.09</u>	13,05,714.18
		<u>18,35,155.65</u>			<u>18,35,155.65</u>

Place : Bhubaneswar
 Date :23.08.2015



For R. K. Sahoo & Co.
 Chartered Accountants
 (Rajesh Kumar Sahoo, FCA)
 Proprietor
 M.No-056370

DR. B.V.MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST
PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2015

EXPENDITURE	AMOUNT(Rs)	AMOUNT(Rs)	INCOME	AMOUNT(Rs)	AMOUNT(Rs)
Salary		2,98,700.00	Donation		2,08,500.00
Hostel Expenditure		2,07,560.00	Hostel & Tution Fee		3,42,670.00
Contingencies		15,473.00	Admission Charges		25,000.00
Fuel		7,479.00	Interest from Bank		1,928.00
House Rent		1,02,000.00			
Electricity Chgs.		6,103.00	<u>Grants in Aid:</u>		
Telephone & Internet		10,022.00	Received from National		
Printing & Stationery		810.00	Trust, New Delhi		12,560.00
Postage		313.00			
Newspaper & Magazine		1,512.00	Excess of expenditure		
Bank Charges		337.00	over Income		1,48,026.09
Conveyance		10,000.00			
Website Expenses		1,701.00			
Water Tax		3,007.00			
Repair & maintenance		51,863.00			
Audit Fee		2,000.00			
Depreciation		19,804.09			
		7,38,684.09			7,38,684.09

Place : Bhubaneswar

Date :23.08.2015



For R. K. Sahoo & Co.
Chartered Accountants

(Signature)
(Rajesh Kumar Sahoo, FCA)
Proprietor
M.No-056370

DR. B.V.MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST
PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2015

RECEIPTS	AMOUNT(Rs)	AMOUNT(Rs)	PAYMENTS	AMOUNT(Rs)	AMOUNT(Rs)
Opening Balance :			Salary		2,98,700.00
Cash in Hand:			Hostel Expenditure		2,07,560.00
Head Office	36.90		Contingencies		15,473.00
Samarth Project	19,037.70	19,074.60	Fuel		7,479.00
Cash at Bank :			House Rent		1,02,000.00
SBI, Athgarh	12,859.37		Electricity Chgs.		6,103.00
OSCB, Bhubaneswar			Telephone & Internet		10,022.00
A/C No - 10281	1,214.00		Printing & Stationery		810.00
A/C No - 10289	1,05,205.50	1,19,278.87	Postage		313.00
			Newspaper & Magazine		1,512.00
Donation		2,08,500.00	Bank Charges		337.00
Hostel & Tution Fee		3,42,670.00	Conveyance		10,000.00
Admission Charges		25,000.00	Website Expenses		1,701.00
Interest from Bank		1,928.00	Water Tax		3,007.00
			Repair & maintenance		51,863.00
Grants in Aid:			Audit Fee		4,000.00
Received from National			Accounting Charges		4,000.00
Trust, New Delhi		12,560.00	Repayment of Loan		97,000.00
Temporary Loan			Closing Balance :		
From Trustees		1,25,000.00	Cash in Hand & Bank:		
			Cash in Hand *	1,832.60	
			Cash at Bank :		
			SBI, Athgarh	12,612.37	
			OSCB, Bhubaneswar		
			A/C No - 10281	1,372.00	
			A/C No - 10289	16,314.50	32,131.47
		<u>8,54,011.47</u>			<u>8,54,011.47</u>

Place : Bhubaneswar
Date :23.08.2015



For R. K. Sahoo & Co.
Chartered Accountants
(Signature)
(Rajesh Kumar Sahoo, FCA)
Proprietor
M.No-056370

DR. B.V. MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST
PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006

SCHEDULE "I"

SCHEDULE OF FIXED ASSETS AS ON 31.03.2015

SL. NO.	PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK			NET BLOCK		
		WDV AS ON 01.04.2014	ADDITION DURING THE YR. 31.03.2015	DEPRN. 01.04.2014	RATE OF DEPRN.	DEPRN. FOR THE YR. 31.03.2015	TOTAL 31.03.2015	WDV AS ON 31.03.2015	WDV AS ON 31.03.2014
1	Furniture & Fixtures	63,495.00	63,495.00	48,268.00	0.10	1,522.70	49,790.70	13,704.30	15,227.00
2	Books	2,315.00	2,315.00	1,785.40	0.10	52.96	1,838.36	476.64	529.60
3	Television	2,500.00	2,500.00	2,243.08	0.15	38.54	2,281.62	218.38	256.92
4	Fan	1,000.00	1,000.00	897.23	0.15	45.42	912.64	87.36	102.77
5	Utensils	3,316.00	3,316.00	2,557.41	0.10	75.86	2,633.27	682.73	758.59
6	Toys	11,250.00	11,250.00	8,676.36	0.10	257.36	8,933.72	2,316.28	2,573.64
7	Cycle	3,250.00	3,250.00	3,003.34	0.15	37.00	3,040.34	209.66	246.66
8	Musical Instruments	2,500.00	2,500.00	1,889.81	0.10	61.02	1,950.83	549.17	610.19
9	Mobile Handset	3,000.00	3,000.00	2,267.78	0.10	73.22	2,341.00	659.00	732.22
10	Dead Stock	205.00	205.00	154.97	0.10	5.00	159.97	45.03	50.03
	Samarth Project								
1	Furniture & Fixtures	79,994.00	79,994.00	41,733.12	0.10	3,826.09	45,559.21	34,434.79	38,260.88
2	Television	8,700.00	8,700.00	5,910.98	0.15	418.35	6,329.33	2,370.67	2,789.02
3	Washing Machine	6,500.00	6,500.00	4,416.25	0.15	312.56	4,728.81	1,771.19	2,083.75
4	Refrigerator	14,500.00	14,500.00	9,851.63	0.15	697.26	10,548.89	3,951.11	4,648.37
5	Acqua Flow Water Purifier	5,600.00	5,600.00	3,804.77	0.15	269.28	4,074.05	1,525.95	1,795.23
6	Cell Phone	6,990.00	6,990.00	4,749.17	0.15	336.13	5,085.29	1,904.71	2,240.83
7	Fan	7,765.00	7,765.00	5,275.72	0.15	373.39	5,649.11	2,115.89	2,489.28
8	Musical Instruments	11,732.00	11,732.00	7,970.99	0.15	564.15	8,535.14	3,196.86	3,761.01
9	Dead Stock	40,524.00	40,524.00	21,141.50	0.10	1,938.25	23,079.75	17,444.25	19,382.50
10	Candle & Chaik Making : Machineries	10,000.00	10,000.00	6,794.23	0.15	480.87	7,275.09	2,724.91	3,205.77
11	Gas Stove & Cylinder	6,476.00	6,476.00	4,399.94	0.15	311.41	4,711.35	1,764.65	2,076.06
12	Almirah	4,500.00	4,500.00	3,057.40	0.15	216.39	3,273.79	1,226.21	1,442.60
13	Electrical Eqpt.	4,490.00	4,490.00	3,050.61	0.15	215.91	3,266.52	1,223.48	1,439.39
14	Grinder	2,470.00	2,470.00	2,470.00	0.15		2,470.00		
15	Weighing Machine	550.00	550.00	373.68	0.15	26.45	400.13	149.87	176.32
16	Computer & Peripherals	80,438.00	80,438.00	78,996.55	0.60	864.87	79,861.42	576.58	1,441.45
17	Air-Conditioner	25,000.00	25,000.00	14,739.31	0.15	1,539.10	16,278.42	8,721.58	10,260.69
18	Xerox Copier	80,000.00	80,000.00	47,165.81	0.15	4,925.13	52,090.94	27,909.06	32,834.19
19	Stabilizer	5,250.00	5,250.00	2,920.55	0.15	349.42	3,269.97	1,980.03	2,329.45
		4,94,310.00	4,94,310.00	3,40,565.56		19,804.09	3,60,369.65	1,33,940.35	1,53,744.44

