

**R.K. Sahoo & Co.**  
CHARTERED ACCOUNTANTS

आर.के. साहु आण्ड को.  
चाटार्ड अकाउण्टान्ट्स



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Bhubaneswar - 751 021, Ph.: 0674-2721490  
Mob.: 9238807590, 9937082500  
E-mail: rajeshsahooca@yahoo.com

जिए-५३९, शौलश्री बिहार, चन्द्रशेखरपुर, भुवनेश्वर - ७५१ ०२१  
दुरभाष : ०६७४ - २७२१४९० (का)  
मो : ९२३८८०७५९०, ९९३७०८२५००  
इ-मेल : rajeshsahooca@yahoo.com

FORM NO. 10B  
[See rule (17B)]

Audit report under section 12A (b) of the Income Tax Act 1961, in the case of charitable or religious Trusts or Institutions.

We have examined the Balance Sheet of "DR. B.V. MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST" of Plot No – 430 (Part), Shanti Nagar, Jharapada, Bhubaneswar, Orissa – 751 006 as at 31/03/2017 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the head office of the above named Trust visited by us so far as appears from the purposes of audit, subjected to the comments given below:

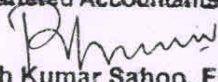
In our opinion and to the best of our information and according to information given to us the said account gives a true and fair view –

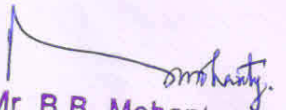
- i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31/03/2017, and
- ii) In the case of the Income & Expenditure Account, of the excess of expenditure over income of its accounting year ending on 31/03/2017.

Place: Bhubaneswar  
Date: 31.08.2017



For R. K. Sahoo & Co.  
Chartered Accountants

  
(Rajesh Kumar Sahoo, FCA)  
Proprietor  
M.No-056370

  
Mr. B.B. Mohanty  
B.A.L.L.B.H.D.C.  
Managing Trustee

**Dr. BRAJA VIHARI MOHANTY MEMORIAL  
MENTALLY RETARDED BENEFIT TRUST**

## ANNEXURE

### STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

REF: DR. B.V. MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST.

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year <b>2016-17.</b> <div style="display: flex; justify-content: space-between; margin-left: 100px;"> <span>Revenue Exp.</span> <span>7,98,388.07</span> </div> <div style="display: flex; justify-content: space-between; margin-left: 100px;"> <span>Capital Exp.</span> <span>42,530.00</span> </div> <div style="text-align: right; margin-right: 20px;"><b>8,40,918.07</b></div>	
2	Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	-
3	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	-
4	Amount of income eligible for exemption under section 11(1)(c) (Give Details)	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	NIL
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	NIL
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
(b)	has ceased to remain invested in any security referred to in section 11(2)(b) (i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof	NIL

*B. Mohanty*  
 Mr. B.B. Mohanty  
 B.A.L.L.B.H.D.C.  
 Managing Trustee

DR. BRAJA VIHARI MOHANTY MEMORIAL  
 MENTALLY RETARDED BENEFIT TRUST



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1	Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NIL
2	Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NIL
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NIL
4	Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL
5	Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NIL
6	Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	NIL
7	Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NIL
8	Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

\*Strike out whichever is not applicable.

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name and address of the Concern	Where the concern is a company, number and class	Income from the investment	Whether the amount in col. 4 exceeds 5% of the capital of the concern during the previous year. Say, Yes/No
			NIL	

Place Bhubaneswar  
Date 31.08.2017



For R. K. Sahoo & Co.  
Chartered Accountants  
*(Signature)*  
(Rajesh Kumar Sahoo, FCA)  
Proprietor  
M.No-056370

*(Signature)*  
Mr. B.B. Mohanty  
B.A.LL.B.H.D.C.  
Managing Trustee

Dr. BRAJA VIHARI MOHANTY MEMORIAL  
MENTALLY RETARDED BENEFIT TRUST



**DR. B.V.MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST**  
PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2017**

EXPENDITURE	AMOUNT(Rs)	AMOUNT(Rs)	INCOME	AMOUNT(Rs)	AMOUNT(Rs)
Salary		2,86,800.00	Hostel & Tution Fee		4,42,900.00
Hostel Expenditure		2,99,307.00	Donation		25,000.00
Contingencies		1,248.00	Interest from Bank		4,607.00
Fuel		9,623.00			
House Rent		45,000.00	Grant-in-Aid		
Electricity Chgs.		29,192.00	Received from National		
Telephone & Internet		9,992.00	Trust, New Delhi		
Postage		278.00	(Gharaunda Project)		2,90,000.00
Newspaper & Magazine		1,427.00			
Bank Charges		1,132.87	Excess of Expenditure		
Website Expenses		2,118.00	Over Income		35,881.07
Repair & Maintenance		1,150.00			
Audit Fee		2,000.00			
Accounting Charges		3,000.00			
Cable Charges		2,240.00			
Delegation Fee		2,400.00			
FCRA Renewal Charges		500.00			
Annual Subscription		2,500.00			
Office Stationeries		1,028.00			
Medical Expenses		10,795.00			
Transportation		4,675.00			
Renovation of Hostel		53,757.40			
Depreciation		28,224.80			
		<u>7,98,388.07</u>			<u>7,98,388.07</u>

Place : Bhubaneswar

Date : 31.08.2017



For R. K. Sahoo & Co.  
Chartered Accountants

*(Signature)*  
(Rajesh Kumar Sahoo, FCA)  
Proprietor  
M.No-056370

*(Signature)*  
Mr. B.B. Mohanty

B.A.L.L.B.H.D.C.  
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MENTALLY RETARDED BENEFIT TRUST**

**DR. B.V.MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST**  
**PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2017**

RECEIPTS	AMOUNT(Rs)	AMOUNT(Rs)	PAYMENTS	AMOUNT(Rs)	AMOUNT(Rs)
<u>Opening Balance :</u>			Salary		2,86,800.00
Cash in Hand:	443.60		Hostel Expenditure		2,99,307.00
<u>Cash at Bank :</u>			Contingencies		1,248.00
SBI, Athgarh	12,766.37		Fuel		9,623.00
<u>OSCB, Bhubaneswar:</u>			House Rent		45,000.00
A/C No - 10281	1,428.00		Electricity Chgs.		29,192.00
A/C No - 10289	1,478.50	16,116.47	Telephone & Internet		9,992.00
			Postage		278.00
Hostel & Tution Fee		4,42,900.00	Newspaper & Magazine		1,427.00
Donation		25,000.00	Bank Charges		1,132.87
Interest from Bank		4,607.00	Website Expenses		2,118.00
			Repair & Maintenance		1,150.00
<u>Grant-in-Aid</u>			Audit Fee		2,000.00
Received from National			Accounting Charges		3,000.00
Trust, New Delhi			Cable Charges		2,240.00
(Gharaunda Project)		2,90,000.00	Delegation Fee		2,400.00
			FCRA Renewal Charges		500.00
<u>Temporary Loan</u>			Annual Subscription		2,500.00
From Trustees		3,20,000.00	Office Stationeries		1,028.00
			Medical Expenses		10,795.00
			Transportation		4,675.00
			Renovation of Hostel		2,68,787.00
			Repayment of Loan		10,000.00
			Furniture		13,300.00
			Sports Materials		13,230.00
			Computer		16,000.00
			<u>Closing Balance :</u>		
			<u>Cash in Hand &amp; Bank:</u>		
			Cash in Hand	2,033.60	
			<u>Cash at Bank :</u>		
			SBI, Athgarh	55,842.50	
			<u>OSCB, Bhubaneswar:</u>		
			A/C No - 10281	1,486.00	
			A/C No - 10289	1,538.50	60,900.60
					<u>10,98,623.47</u>
		<u>10,98,623.47</u>			

Place : Bhubaneswar  
Date : 31.08.2017



For R. K. Sahoo & Co.  
Chartered Accountants  
(Rajesh Kumar Sahoo, FCA)  
Proprietor  
M.No-056370

Mr. B.B. Mohanty  
B.A.L.L.B.H.D.C.  
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**DR. BRAJA VIHARI MOHANTY MEMORIAL  
MENTALLY RETARDED BENEFIT TRUST**

**DR. B.V.MOHANTY MEMORIAL MENTALLY RETARDED BENEFIT TRUST**  
**PLOT NO - 430 (PART) SHANTI NAGAR, JHARAPADA, BHUBANESWAR - 751006**

**SCHEDULE "I"**

**SCHEDULE OF FIXED ASSETS AS ON 31.03.2017**

SL. NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
		WDV AS ON	ADDITION	TOTAL	RATE OF	DEPRN.	DEPRN.	TOTAL	WDV AS ON	WDV AS ON
		01.04.2016	DURING THE YR.	31.03.2017	DEPRN.	01.04.2016	FOR THE YR.	31.03.2017	31.03.2017	31.03.2016
1	Furniture & Fixtures	63,495.00	13,300.00	76,795.00	0.10	51,161.13	2,563.39	53,724.51	23,070.49	12,333.87
2	Books	2,315.00		2,315.00	0.10	1,886.03	42.90	1,928.92	386.08	428.97
3	Television	14,000.00		14,000.00	0.15	4,039.37	1,494.09	5,533.47	8,466.53	9,960.63
4	Fan	1,000.00		1,000.00	0.15	925.75	11.14	936.89	63.11	74.25
5	Utensils	3,316.00		3,316.00	0.10	2,701.54	61.45	2,762.99	553.01	614.46
6	Toys	11,250.00		11,250.00	0.10	9,165.35	208.46	9,373.82	1,876.18	2,084.65
7	Cycle	3,250.00		3,250.00	0.15	3,071.79	26.73	3,098.52	151.48	178.21
8	Musical Instruments	2,500.00		2,500.00	0.10	2,005.75	49.43	2,055.17	444.83	494.25
9	Mobile Handset	3,000.00		3,000.00	0.10	2,406.90	59.31	2,466.21	533.79	593.10
10	Dead Stock	205.00		205.00	0.10	164.47	4.05	168.52	36.48	40.53
11	Sports Materials		13,230.00	13,230.00	0.10	-	1,323.00	1,323.00	11,907.00	-
	<b>Samarth Project</b>									
1	Furniture & Fixtures	79,994.00		79,994.00	0.10	49,002.69	3,099.13	52,101.82	27,892.18	30,991.31
2	Television	8,700.00		8,700.00	0.15	6,684.93	302.26	6,987.19	1,712.81	2,015.07
3	Washing Machine	6,500.00		6,500.00	0.15	4,994.49	225.83	5,220.32	1,279.68	1,505.51
4	Refrigerator	14,500.00		14,500.00	0.15	11,141.55	503.77	11,645.32	2,854.68	3,358.45
5	Acqua Flow Water Purifier	5,600.00		5,600.00	0.15	4,302.95	194.56	4,497.50	1,102.50	1,297.05
6	Cell Phone	6,990.00		6,990.00	0.15	5,371.00	242.85	5,613.85	1,376.15	1,619.00
7	Fan	7,765.00		7,765.00	0.15	5,966.49	269.78	6,236.27	1,528.73	1,798.51
8	Musical Instruments	11,732.00		11,732.00	0.15	9,014.67	407.60	9,422.27	2,309.73	2,717.33
9	Dead Stock	40,524.00		40,524.00	0.10	24,824.17	1,569.98	26,394.15	14,129.85	15,699.83
10	Candle & Chalk Making Machineries	10,000.00		10,000.00	0.15	7,683.83	347.43	8,031.26	1,968.74	2,316.17
11	Gas Stove & Cylinder	6,476.00		6,476.00	0.15	4,976.05	224.99	5,201.04	1,274.96	1,499.95
12	Almirah	4,500.00		4,500.00	0.15	3,457.72	156.34	3,614.07	885.93	1,042.28
13	Electrical Eqpt.	4,490.00		4,490.00	0.15	3,450.04	155.99	3,606.03	883.97	1,039.96
14	Grinder	2,470.00		2,470.00	0.15	2,470.00	-	2,470.00	-	-
15	Weighing Machine	550.00		550.00	0.15	422.61	19.11	441.72	108.28	127.39
16	Computer & Peripherals	80,438.00	16,000.00	96,438.00	0.60	80,207.37	9,738.38	89,945.75	6,492.25	230.63
17	Air-Conditioner	25,000.00		25,000.00	0.15	17,586.65	1,112.00	18,698.66	6,301.34	7,413.35
18	Xerox Copier	80,000.00		80,000.00	0.15	56,277.30	3,558.41	59,835.70	20,164.30	23,722.70
19	Stabilizer	5,250.00		5,250.00	0.15	3,566.97	252.45	3,819.42	1,430.58	1,683.03
		<b>5,05,810.00</b>	<b>42,530.00</b>	<b>5,48,340.00</b>		<b>3,78,929.55</b>	<b>28,224.80</b>	<b>4,07,154.35</b>	<b>1,41,185.65</b>	<b>1,26,880.45</b>

*Mr. B.B. Mohanty*  
**Mr. B.B. Mohanty**  
**B.A.L.L.B.H.D.C.**  
**Managing Trustee**  
**Dr. BRAJA VIHARI MOHANTY MEMORIAL**  
**MENTALLY RETARDED BENEFIT TRUST**

